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**Standard
Analytical
Service, Inc.**

5960 Howdershell Road
Suite 101
St. Louis, MO 63042

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An Independent Comparative Report

2011



**5 STAR LIFE
INSURANCE COMPANY**

Alexandria, Virginia

This report prepared by Standard Analytical Service, Inc.
Analysts of the Insurance Industry since 1932

FINANCIAL STABILITY

The financial condition of a life insurance organization is an important factor in public confidence. In this regard we prepared the following report on:

5 STAR LIFE INSURANCE COMPANY

featuring a comparative analysis of key financial ratios comparing this company with 25 of the leading United States Life Insurance Companies.

These 25 United States Life Insurance Companies have been in business for an average of over 100 years and own a major portion of the invested assets and life insurance in force of all the companies. Thus, a favorable comparison of the financial ratios for the company featured herein with 25 of the leading companies can be indicative of the company's financial stability.

KEY FINANCIAL RATIOS - DERIVED FROM THE ANNUAL STATEMENTS AS OF DECEMBER 31, 2010 (The 25 leading companies are determined by the amount of Admitted Assets as of December 31, 2010)

SOLVENCY

Assets for each \$100 of Liabilities

A high ratio of Assets over Liabilities is a significant safety factor. This indicates that a company has enough assets to cover its liabilities and to meet all obligations as they become due.

Assets for each \$100 of Liabilities as of Dec. 31, 2010

Aetna Life Insurance Company, CT	\$124.52
Allstate Life Insurance Company, IL	106.02
American Family Life Assurance Co., GA.....	108.12
AXA Equitable Life Insurance Company, NY.....	102.88
Connecticut General Life Ins. Co., CT	117.69
Great-West Life & Annuity Ins. Co., CO	102.64
Guardian Life Ins. Co. of America, NY	115.41
Hartford Life Insurance Company, CT	104.08
Jackson National Life Ins. Company, MI.....	104.88
John Hancock Life Ins. Co. (USA), MI	102.48
Lincoln National Life Ins. Co., IN	104.25
Massachusetts Mutual Life Ins. Co., MA.....	108.70
Metropolitan Life Insurance Co., NY.....	104.36
Minnesota Life Ins. Co., MN	108.23
Nationwide Life Insurance Co., OH	104.00
New York Life Insurance Company, NY	113.72
Northwestern Mutual Life Ins. Co., WI	108.72
Pacific Life Insurance Company, CA	106.31
Phoenix Life Insurance Company, CT.....	104.78
Principal Life Insurance Company, IA	103.72
Protective Life Insurance Company, TN	110.08
Prudential Insurance Co. of America, NJ	103.72
RiverSource Life Insurance Company, MN	104.39
State Farm Life Insurance Company, IL.....	113.85
Transamerica Life Insurance Company, IA	104.19

AVERAGE OF 25 OF THE LEADING LIFE CO'S

5 STAR LIFE INSURANCE COMPANY.....\$135.16

SURPLUS FUNDS

Surplus Funds (Including Capital) for each \$100 of Policy Reserves

A high ratio indicates a greater proportion of surplus to provide for the policy reserve liabilities; and the ability to take financial emergencies in stride.

AVERAGE OF 25 OF THE LEADING LIFE CO'S.....\$13.05
5 STAR LIFE INSURANCE COMPANY..... \$41.69

LIQUID INVESTED ASSETS

Assets in Bonds, Stocks, Cash, and Short-Term Investments for each \$100 of Liabilities

This ratio measures a company's ability to meet its anticipated obligations to policyholders. A high ratio indicates a more liquid investment position with which an insurer can meet unforeseen emergency cash requirements that may arise.

AVERAGE OF 25 OF THE LEADING LIFE CO'S.....\$46.09
5 STAR LIFE INSURANCE COMPANY.....\$108.60

INVESTMENT YIELD

Ratio of Net Investment Income to Mean Invested Assets

This ratio measures the average return on a company's invested assets. The greater the investment yield the greater the profitability of the invested assets; an important financial factor to a life insurance organization.

AVERAGE OF 25 OF THE LEADING LIFE CO'S.....5.17%
5 STAR LIFE INSURANCE COMPANY..... 5.59 %

FINANCIAL STATEMENT SUMMARY

AS OF DECEMBER 31, 2010

Admitted Assets	Policy Reserves
\$202,943,444	\$ 126,610,632
Total Liabilities	Total Income
\$150,154,482	\$ 112,778,487
Gross Surplus (Incl Capital, if any)	Insurance in Force
\$ 52,788,962	\$38,286,678,000

CONCLUSION

Based on the financial results achieved in the year ended 2010, the comparative analysis made of the organization featured herein is **favorable** when compared to the aggregate averages of 25 of the LEADING LIFE INSURANCE COMPANIES.